

*Valencia Water
Control District*

Agenda

February 13, 2018

Board of Supervisors Meeting

**VALENCIA WATER CONTROL DISTRICT
NOTICE OF MEETING
OF
BOARD OF SUPERVISORS
AND
BUDGET REVIEW COMMITTEE**

Please be advised that the Meetings of the Board of Supervisors and Budget Review Committee of Valencia Water Control District will be held on Tuesday, February 13, 2018, at 1:00 P.M. in the **Lake Ridge Village Clubhouse, 10630 Larissa Street (Directions listed below)**. Attached is an Agenda for the meetings.

William W. Tew

William W. Tew, District Director

DIRECTIONS TO MEETING:

From Orlando go West on I-4 to the Beach Line Expressway (528); go east past International Drive to Orangewood Blvd.; Go South on Orangewood Blvd., through 4-way stop at Gateway, turn left on Larissa Street. Proceed to Lake Ridge Village Clubhouse on right.

DISTRIBUTION

James A. Gerard; William Ingle; Ed Neal; Greg Bales; Debra Donton; David E. Mahler; Stephen F. Broome; Green Briar Village Clubhouse; Lake Ridge Village Clubhouse; Lime Tree Village Clubhouse; Montpelier Village Clubhouse; Parkview Pointe Village Clubhouse; Somerset Village Clubhouse; Deer Creek Village Clubhouse; Wingate Club; Lyle Spector, WHOA; and Tom Johnson, Orangewood HOA; Roy Miller, Waterview HOA; Ken LaFrance, Windsor Walk.

"Persons are advised that if they decide to appeal any decisions made at these meetings/hearings, they will need a record of the proceedings and for such purpose they may need to ensure that a verbatim record of the proceedings is made which includes the testimony and evidence upon which the appeal is to be based, per section 298.0105, Florida Statutes."

"In accordance with the Americans with Disabilities Act, persons with disabilities needing a special accommodation should contact Valencia Water Control District at (407) 355-5741, not later than four (4) days prior to the meeting."

AGENDA

AGENDA

February 13, 2018

VALENCIA WATER CONTROL DISTRICT
BOARD OF SUPERVISORS MEETING
1 P.M.
LAKE RIDGE VILLAGE CLUBHOUSE
10630 LARISSA STREET
WILLIAMSBURG, ORLANDO, FLORIDA 32821

Item

1. Call Meeting to Order
2. Approval of January 9, 2018 Minutes
3. General Fund Financial Reports
4. Engineer's Report
5. Attorney's Report
6. Director's Report
 - A. Authorization of Establishment of State Board of Administration (SBA) Account
7. Other Business
8. Adjournment

SECTION II

**MINUTES OF THE MONTHLY MEETING
OF THE BOARD OF SUPERVISORS
OF VALENCIA WATER CONTROL DISTRICT**

January 9, 2018

The monthly meeting of the Board of Supervisors of **VALENCIA WATER CONTROL DISTRICT** was held at 1:00 P.M. on Tuesday, January 9, 2018, in the Lake Ridge Village Clubhouse, Williamsburg Subdivision in Orlando, Florida. Present were Supervisors James Gerard, William Ingle, Ed Neal, Greg Bales, and Debra Donton. Also in attendance were the following: Stephen F. Broome, District Attorney; William Tew, District Director; Scott Breitenstein, CPH Engineering; Dan Brown, Sthern Environmental; Stacie Vanderbilt, District Administrative Assistant and Teresa Viscarra, District Accounts Payable.

ITEM #1 **Call Meeting to Order**

Mr. Tew called the meeting to order at 1:00 PM.

ITEM #2 **Approval of December 12, 2017 Minutes**

Mr. Tew stated the next item was the minutes from the December 12, 2017 monthly meeting. He asked if there were any corrections, deletions or additions. There being none,

On MOTION by William Ingle seconded and carried, with all in favor the minutes of the December 12, 2017 Monthly Meeting of the Board of Supervisors were approved.

ITEM #3 **General Fund Financial Reports**

Mr. Tew stated that everything was in order and that he would be meeting with Teresa Viscarra to prepare the proposed Fiscal Year 2019 budget for the budget review committee workshop meeting.

The District's financial reports for the period ending 12/31/17 were accepted as distributed.

ITEM #4 **Engineer's Report**

A. Consideration of Modification to Permit #0455 – Sea World Aquatica 2018 Attraction

Mr. Breitenstein stated there was a slight modification of the site and that there were no adverse impacts.

On MOTION by James Gerard seconded and carried, with all in favor the Modification to Permit #0455 was approved.

B. Consideration of Modification to Permit #0163B – Sea World Project 2019 Recreation – Theme Park Attraction

Mr. Breitenstein stated that this was also a slight modification of the existing site and that there were no adverse impacts.

On MOTION by James Gerard seconded and carried, with all in favor the Modification to Permit #0163B was approved.

ITEM #5

Attorney's Report

There being none, next item followed.

ITEM #6

Director's Report

Mr. Neal joined the meeting at this time.

Mr. Tew stated that he had an on-site meeting with Orange County and Florida DOT regarding the washout. He stated that the Orange County representative maintained that they do not have any responsibility so he wrote a letter to the head County engineer stating that the District does not collect enough assessments to contract for a project of this magnitude. He stated that he had yet to receive a response but would give more time before following up with the County Commissioner. He stated that the County has the appropriate resources and staff to handle the project better.

Mr. Ingle asked who owned the pipe.

Mr. Tew stated that the District doesn't own the land or the pipe and that it has remained unclaimed. He stated that Florida DOT is willing to cooperate when Orange County agrees to get involved and that he would keep the Board updated on the matter.

ITEM #7

Other Business

There being none,

ITEM #8

Adjournment

The meeting adjourned at 1:11 P.M.

Stephen F. Broome, Secretary

James A. Gerard

William Von Ingle

Ed Neal

Greg Bales

Debra Donton

SECTION III

1. The first part of the document is a list of the names of the persons who were present at the meeting.

1:03 PM
02/06/18
Accrual Basis

Valencia Water Control District
Balance Sheet
As of January 31, 2018

| | Jan 31, 18 |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 101200 · SunTrust Bank - Checking | 366,173.56 |
| 101210 · Suntrust-Money Market Account | 250,387.63 |
| 102000 · Cash on hand | 100.00 |
| Total Checking/Savings | 616,661.19 |
| Total Current Assets | 616,661.19 |
| Fixed Assets | |
| 164000 · Land | 700,120.00 |
| 164190 · Structures | 856,605.00 |
| 164290 · Canals | 2,888,690.00 |
| 164590 · Ponds | 1,245,537.00 |
| 166190 · Equipment & Office furniture | 12,787.28 |
| 199000 · Accumulated Depreciation | -4,741,594.98 |
| Total Fixed Assets | 762,124.30 |
| TOTAL ASSETS | 1,378,785.49 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 202001 · Accounts payable | -1,051.68 |
| Total Accounts Payable | -1,051.68 |
| Other Current Liabilities | |
| 217300 · FUTA/SUTA payable | 36.00 |
| Total Other Current Liabilities | 36.00 |
| Total Current Liabilities | -1,015.68 |
| Total Liabilities | -1,015.68 |
| Equity | |
| 271000 · Fund balance-unreserved | 260,981.08 |
| 271020 · Fund balance-unreserved-002 | 4,900.00 |
| 271100 · Fund Balance -Reserved | |
| 271130 · Canals & Pond Maintenance | 18,356.42 |
| Total 271100 · Fund Balance -Reserved | 18,356.42 |
| 280100 · Net Assets Capitalized | 886,157.39 |
| Net Income | 229,406.28 |
| Total Equity | 1,379,801.17 |
| TOTAL LIABILITIES & EQUITY | 1,378,785.49 |

1:04 PM

02/06/18

Accrual Basis

Valencia Water Control District
Profit & Loss Budget vs. Actual
October 2017 through January 2018

| | Oct '17 - Jan 18 | Budget | \$ Over Budget |
|---|-------------------|-------------------|-------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 319100 • Drainage tax assessment | 376,451.50 | 219,394.20 | 157,057.30 |
| 361001 • Interest earnings - GF | 46.69 | 0.00 | 46.69 |
| Total Income | 376,498.19 | 219,394.20 | 157,103.99 |
| Gross Profit | 376,498.19 | 219,394.20 | 157,103.99 |
| Expense | | | |
| 511200 • Supervisor Compensation | 650.00 | 750.00 | -100.00 |
| 512000 • Employee Salaries | 18,000.00 | 18,000.00 | 0.00 |
| 521000 • FICA taxes | 1,377.00 | 1,383.32 | -6.32 |
| 524000 • Workers' compensation | 500.00 | 600.00 | -100.00 |
| 525000 • Futa/Suta Unemployment Tx | 22.50 | 106.36 | -83.86 |
| 531100 • Management Fees | 10,666.68 | 10,666.68 | 0.00 |
| 531200 • Engineering services | 6,300.00 | 8,400.00 | -2,100.00 |
| 531300 • Legal services | 4,000.00 | 4,000.00 | 0.00 |
| 531600 • Website Creation/Maintenance | 200.00 | 200.00 | 0.00 |
| 531700 • Report Preparation - NPDES | 19,065.30 | 4,833.36 | 14,231.94 |
| 532200 • Auditing | 0.00 | 3,000.00 | -3,000.00 |
| 534100 • Aquatic weed control | 6,375.00 | 10,000.00 | -3,625.00 |
| 534200 • Canal & retention pond | 27,564.20 | 53,333.36 | -25,769.16 |
| 534300 • Mowing | 16,992.18 | 20,000.00 | -3,007.82 |
| 534400 • Water quality monitoring | 4,936.50 | 6,666.68 | -1,730.18 |
| 534500 • Janitorial | 393.00 | 866.68 | -273.68 |
| 540000 • Travel & per diem | 0.00 | 66.68 | -66.68 |
| 541100 • Freight | 0.00 | 66.68 | -66.68 |
| 541200 • Postage | 74.50 | 166.68 | -92.18 |
| 541500 • Internet | 481.83 | 500.00 | -18.17 |
| 543000 • Utility services | 131.65 | 333.36 | -201.71 |
| 544000 • Office Lease | 4,206.72 | 4,220.00 | -13.28 |
| 544300 • Meeting Room Rental | 150.00 | 150.00 | 0.00 |
| 545000 • Insurance | 11,500.00 | 12,650.00 | -1,150.00 |
| 546200 • R&M - general | 3,973.29 | 0.00 | 3,973.29 |
| 546300 • R&M - office | 430.00 | 333.36 | 96.64 |
| 546400 • R&M - security gates & signs | 337.50 | 333.36 | 4.14 |
| 547000 • Printing & binding | 93.75 | 166.68 | -72.93 |
| 549300 • Other chgs-miscellaneous | 21.00 | 133.36 | -112.36 |
| 549400 • Other chgs-NPDES | 1,875.00 | 1,333.36 | 541.64 |
| 549500 • Other chgs-legal advertising | 148.00 | 400.00 | -252.00 |
| 549600 • Other chgs- Banking Fees | 0.00 | 100.00 | -100.00 |
| 549800 • Contingency | 0.00 | 266.68 | -266.68 |
| 549900 • Other Chrgs-OC Prop. Appr. Fee | 5,388.00 | 5,408.00 | -22.00 |
| 551000 • Office Supplies | 65.31 | 333.36 | -268.05 |
| 552100 • Operating supplies | 0.00 | 333.36 | -333.36 |
| 554000 • Pubs, subscrips & members | 1,175.00 | 2,150.00 | -975.00 |
| Total Expense | 147,091.91 | 172,051.36 | -24,959.45 |
| Net Ordinary Income | 229,406.28 | 47,342.84 | 182,063.44 |
| Net Income | 229,406.28 | 47,342.84 | 182,063.44 |

1:05 PM

02/06/18

Accrual Basis

Valencia Water Control District
Profit & Loss
October 2017 through January 2018

| | Oct 17 | Nov 17 | Dec 17 | Jan 18 | TOTAL |
|---|-------------------|------------------|-------------------|------------------|-------------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| 319100 - Drainage tax assessment | 0.00 | 32,838.77 | 281,705.85 | 61,906.88 | 376,451.50 |
| 361001 - Interest earnings - GF | 10.63 | 9.71 | 11.97 | 14.38 | 46.69 |
| Total Income | 10.63 | 32,848.48 | 281,717.82 | 61,921.26 | 376,498.19 |
| Gross Profit | 10.63 | 32,848.48 | 281,717.82 | 61,921.26 | 376,498.19 |
| Expense | | | | | |
| 511200 - Supervisor Compensation | 150.00 | 0.00 | 250.00 | 250.00 | 650.00 |
| 512000 - Employee Salaries | 4,500.00 | 4,500.00 | 4,500.00 | 4,500.00 | 18,000.00 |
| 521000 - FICA taxes | 344.25 | 344.25 | 344.25 | 344.25 | 1,377.00 |
| 524000 - Workers' compensation | 0.00 | 0.00 | 500.00 | 0.00 | 500.00 |
| 525000 - Futa/Suta Unemployment Tx | 4.50 | 4.50 | 4.50 | 9.00 | 22.50 |
| 531100 - Management Fees | 2,666.67 | 2,666.67 | 2,666.67 | 2,666.67 | 10,666.68 |
| 531200 - Engineering services | 2,100.00 | 2,100.00 | 2,100.00 | 0.00 | 6,300.00 |
| 531300 - Legal services | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 4,000.00 |
| 531600 - Website Creation/Maintenance | 50.00 | 50.00 | 50.00 | 50.00 | 200.00 |
| 531700 - Report Preparation - NPDES | 5,106.25 | 6,927.50 | 7,031.55 | 0.00 | 19,065.30 |
| 534100 - Aquatic weed control | 2,125.00 | 2,125.00 | 2,125.00 | 0.00 | 6,375.00 |
| 534200 - Canal & retention pond | 21,800.20 | 1,500.00 | 4,264.00 | 0.00 | 27,564.20 |
| 534300 - Mowing | 13,196.04 | 3,796.14 | 0.00 | 0.00 | 16,992.18 |
| 534400 - Water quality monitoring | 0.00 | 3,291.00 | 1,645.50 | 0.00 | 4,936.50 |
| 534500 - Janitorial | 131.00 | 131.00 | 131.00 | 0.00 | 393.00 |
| 541200 - Postage | 14.83 | 27.14 | 11.01 | 21.52 | 74.50 |
| 541500 - Internet | 120.40 | 120.40 | 120.40 | 120.63 | 481.83 |
| 543000 - Utility services | 43.32 | 41.18 | 47.15 | 0.00 | 131.65 |
| 544000 - Office Lease | 1,051.68 | 1,051.68 | 1,051.68 | 1,051.68 | 4,206.72 |
| 544300 - Meeting Room Rental | 50.00 | 0.00 | 50.00 | 50.00 | 150.00 |
| 545000 - Insurance | 11,500.00 | 0.00 | 0.00 | 0.00 | 11,500.00 |
| 546200 - R&M - general | 973.29 | 0.00 | 3,000.00 | 0.00 | 3,973.29 |
| 546300 - R&M - office | 385.00 | 45.00 | 0.00 | 0.00 | 430.00 |
| 546400 - R&M - security gates & signs | 0.00 | 0.00 | 337.50 | 0.00 | 337.50 |
| 547000 - Printing & binding | 10.80 | 54.90 | 4.20 | 23.85 | 93.75 |
| 549300 - Other chgs-miscellaneous | 0.00 | 7.00 | 0.00 | 14.00 | 21.00 |
| 549400 - Other chgs-NPDES | 0.00 | 0.00 | 1,875.00 | 0.00 | 1,875.00 |
| 549500 - Other chgs-legal advertising | 0.00 | 0.00 | 148.00 | 0.00 | 148.00 |
| 549900 - Other Chrgs-OC Prop. Appr. Fee | 5,386.00 | 0.00 | 0.00 | 0.00 | 5,386.00 |
| 551000 - Office Supplies | 21.23 | 21.92 | 0.69 | 21.47 | 65.31 |
| 554000 - Pubs, subscrips & members | 1,175.00 | 0.00 | 0.00 | 0.00 | 1,175.00 |
| Total Expense | 73,905.46 | 29,805.26 | 33,258.10 | 10,123.07 | 147,091.91 |
| Net Ordinary Income | -73,894.83 | 3,043.20 | 248,459.72 | 51,798.19 | 229,406.28 |
| Net Income | -73,894.83 | 3,043.20 | 248,459.72 | 51,798.19 | 229,406.28 |

SECTION VI

A

FUND PERFORMANCE THROUGH DECEMBER 31, 2017

| Florida PRIME Performance Data | | | |
|--------------------------------|------------------------------------|-----------------------------------|----------------------------|
| | Net Participant Yield ¹ | Net-of-Fee Benchmark ² | Above (Below) Benchmark |
| One Month | 1.45% | 1.18% | 0.27% |
| Three Months | 1.40% | 1.11% | 0.29% |
| One Year | 1.22% | 0.91% | 0.30% |
| Three Years | 0.71% | 0.46% | 0.25% |
| Five Years | 0.50% | 0.30% | 0.20% |
| Ten Years | 0.65% | 0.48% | 0.16% |
| Since 1/96 | 2.60% | 2.39% | 0.21% |

Note: Net asset value at month end: \$11,427.3 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

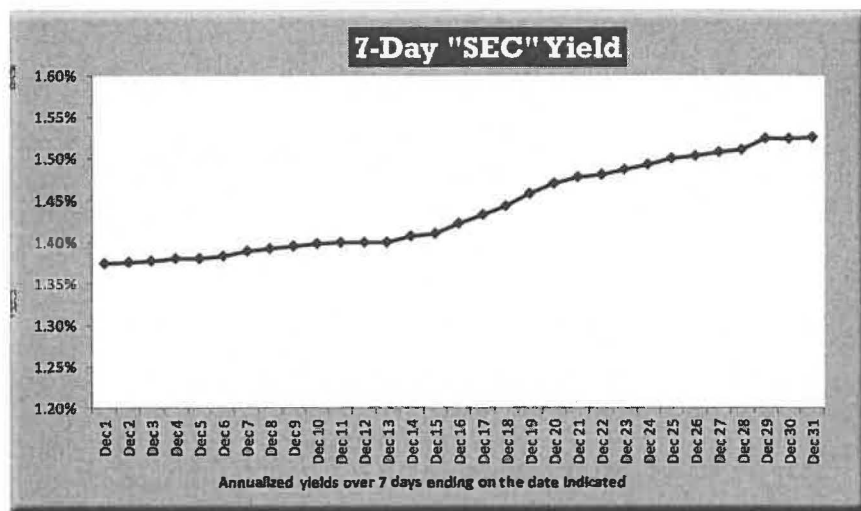
¹Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

²The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds.

The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365.

Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

Budget Review Committee Meeting

AGENDA

AGENDA

February 13, 2018

VALENCIA WATER CONTROL DISTRICT BUDGET REVIEW COMMITTEE MEETING

**FOLLOWING 1 P.M. BOARD OF SUPERVISORS MEETING
LAKE RIDGE VILLAGE CLUBHOUSE**

Item

1. Call Budget Review Committee Meeting to order.
2. Acknowledge Notice of Meeting Proof of Publication
3. Review Proposed Fiscal Year 2018-2019 Budget
4. Adjourn Budget Review Committee Meeting

SECTION II

Orlando Sentinel

Feb. 3, 2018

Miscellaneous Notices

IN THE CIRCUIT COURT NINTH JUDICIAL CIRCUIT, IN AND FOR ORANGE COUNTY, FLORIDA CASE NO. 70-125 IN RE: VALENCIA WATER CONTROL DISTRICT TO ALL OWNERS OF LAND WITHIN VALENCIA WATER CONTROL DISTRICT YOU ARE HEREBY NOTIFIED that, pursuant to Section 189.417, Florida Statutes, a Budget Review Committee Meeting has been scheduled for February 13, 2018 following the regular 1:00 pm monthly meeting to be held at the Lake Ridge Village Clubhouse, 10630 Larissa Street, Orlando, FL 32821. The purpose of the meeting is to review financial information in order to establish the 2018-19 fiscal year budget. "Persons are advised that if they decide to appeal any decisions made at these meetings/hearings, they will need a record of the proceedings and for such purpose they may need to ensure that a verbatim record of the proceedings is made which includes the testimony and evidence upon which the appeal is to be based, per section 298.0105, Florida Statutes." "In accordance with the Americans with Disabilities Act, persons with disabilities needing a special accommodation should contact Valencia Water Control District at (407) 841-5524 x 101, not later than seven (7) days prior to the meeting." Dated: January 31, 2018 Tiffany Moore Russell, Clerk of the Circuit Court OS 5439063 2/3/2018

SECTION III

Valencia
Water Control District
Proposed Budget FY2019
General Fund

| Description | Adopted Budget FY2018 | Actual thru 12/31/17 | Projected Next 9 Months | Total Projected 09/30/18 | Adopted Budget FY2018 |
|-------------|-----------------------------|----------------------------|-------------------------------|--------------------------------|-----------------------------|
|-------------|-----------------------------|----------------------------|-------------------------------|--------------------------------|-----------------------------|

Revenues

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Special Assessments - Tax Roll | \$493,637 | \$314,545 | \$179,092 | \$493,637 | \$557,721 |
| Interest | \$0 | \$32 | \$43 | \$75 | \$0 |

| | | | | | |
|-----------------------|------------------|------------------|------------------|------------------|------------------|
| Total Revenues | \$493,637 | \$314,577 | \$179,135 | \$493,712 | \$557,721 |
|-----------------------|------------------|------------------|------------------|------------------|------------------|

Expenditures

Administrative

| | | | | | |
|---------------------------------------|----------|----------|----------|----------|----------|
| District Director | \$54,000 | \$13,500 | \$40,500 | \$54,000 | \$54,000 |
| Supervisor Fees | \$2,500 | \$400 | \$2,000 | \$2,400 | \$2,500 |
| FICA Taxes | \$4,150 | \$1,033 | \$3,098 | \$4,131 | \$4,150 |
| Engineering Fees | \$25,200 | \$6,300 | \$18,900 | \$25,200 | \$25,200 |
| Attorney Fees | \$12,000 | \$3,000 | \$9,000 | \$12,000 | \$12,000 |
| Annual Audit | \$5,000 | \$0 | \$5,000 | \$5,000 | \$5,100 |
| Assessment Roll Certification | \$0 | \$0 | \$0 | \$0 | \$2,500 |
| Management Fees | \$32,000 | \$8,000 | \$24,000 | \$32,000 | \$32,000 |
| Website Administration | \$600 | \$150 | \$450 | \$600 | \$600 |
| Workers Compensation | \$600 | \$500 | \$0 | \$500 | \$600 |
| Unemployment Compensation (FUTA/SUTA) | \$319 | \$14 | \$41 | \$54 | \$319 |
| Insurance | \$12,650 | \$11,500 | \$0 | \$11,500 | \$12,650 |
| Report Preparation - NPDES | \$14,500 | \$19,065 | \$5,935 | \$25,000 | \$20,000 |
| Office Lease | \$12,660 | \$3,155 | \$9,465 | \$12,620 | \$12,980 |
| Freight | \$200 | \$0 | \$150 | \$150 | \$200 |
| Printing & Binding | \$500 | \$70 | \$430 | \$500 | \$500 |
| Postage | \$500 | \$53 | \$447 | \$500 | \$500 |
| Travel Per Diem | \$200 | \$0 | \$200 | \$200 | \$200 |
| Legal Advertising | \$1,200 | \$148 | \$1,052 | \$1,200 | \$1,200 |
| Bank Fees | \$300 | \$0 | \$150 | \$150 | \$300 |
| Other Current Charges | \$400 | \$0 | \$200 | \$200 | \$400 |
| Office Supplies | \$1,000 | \$44 | \$456 | \$500 | \$1,000 |
| Election Fees | \$2,800 | \$0 | \$2,800 | \$2,800 | \$2,800 |
| Meeting Rental Fee | \$500 | \$100 | \$450 | \$550 | \$500 |
| Property Appraiser Fee | \$5,408 | \$5,386 | \$0 | \$5,386 | \$5,408 |
| Dues, Licenses, Subscriptions | \$2,150 | \$1,175 | \$975 | \$2,150 | \$2,150 |

| | | | | | |
|--------------------------------|------------------|-----------------|------------------|------------------|------------------|
| Administrative Expenses | \$191,337 | \$73,592 | \$125,699 | \$199,291 | \$199,757 |
|--------------------------------|------------------|-----------------|------------------|------------------|------------------|

Valencia
Water Control District
Proposed Budget FY2019
General Fund

| Description | Adopted Budget FY2018 | Actual thru 12/31/17 | Projected Next 9 Months | Total Projected 09/30/18 | Adopted Budget FY2018 |
|---|-----------------------------|----------------------------|-------------------------------|--------------------------------|-----------------------------|
| <u>Operation and Maintenance</u> | | | | | |
| Utilities: | | | | | |
| Electric & Water & Sewer | \$1,000 | \$132 | \$405 | \$537 | \$750 |
| Internet & Telephone | \$1,500 | \$361 | \$1,017 | \$1,378 | \$1,500 |
| Contracts: | | | | | |
| Aquatic Weed Control | \$30,000 | \$6,375 | \$19,125 | \$25,500 | \$35,000 |
| Mowing | \$80,000 | \$16,992 | \$71,746 | \$88,738 | \$80,000 |
| Water Quality Monitoring | \$20,000 | \$4,937 | \$14,810 | \$19,746 | \$20,214 |
| Janitorial | \$2,000 | \$393 | \$1,179 | \$1,572 | \$2,000 |
| Repairs & Maintenance: | | | | | |
| Canal & Retention Pond Maintenance | \$160,000 | \$27,564 | \$122,436 | \$150,000 | \$160,000 |
| Office | \$1,000 | \$430 | \$320 | \$750 | \$750 |
| Security Gates & Signs | \$1,000 | \$338 | \$362 | \$700 | \$750 |
| NPDES Inspection & Fees | \$4,000 | \$1,875 | \$3,125 | \$5,000 | \$6,000 |
| Operating Supplies | \$1,000 | \$0 | \$250 | \$250 | \$500 |
| Contingency | \$800 | \$7 | \$243 | \$250 | \$500 |
| Capital Reserves | \$0 | \$0 | \$0 | \$0 | \$50,000 |
| Operation and Maintenance Expenses | \$302,300 | \$59,403 | \$235,018 | \$294,421 | \$357,964 |
| Total Expenditures | \$493,637 | \$132,996 | \$360,716 | \$493,712 | \$557,721 |
| Excess Revenues/(Expenditures) | \$0 | \$181,581 | (\$181,581) | \$0 | \$0 |

| | FY2018 Maintenance Tax | FY2019 Maintenance Tax |
|-----------------------|------------------------------|------------------------------|
| NET ASSESSMENT | \$493,637 | \$557,721 |
| COLLECTION COST (5%)* | \$25,981 | \$29,354 |
| GROSS ASSESSMENT | \$519,618 | \$587,075 |
| Number of Units | 9543 | 9543 |
| TOTAL LEVY | \$54.45 | \$61.52 |

Collection percentage is total of 3% Tax Collector Discount Fee &
2% Collection Fee