

*Valencia Water  
Control District*

*Agenda*

*June 8, 2021*

## VALENCIA WATER CONTROL DISTRICT

### NOTICE OF 2021 ANNUAL LANDOWNERS' MEETING & ANNUAL SUPERVISORS MEETING

Please be advised that the Annual Meeting of the Landowners of Valencia Water Control District will be held on Tuesday, June 8, 2021 at 1:00 P.M. in the Lake Ridge Village Clubhouse, 10630 Larissa Street, Williamsburg Subdivision, Orlando, Florida. The Annual Supervisors Meeting will follow. Attached are Agendas for the meetings.

  
George S. Flint, District Director

#### **DIRECTIONS TO MEETING:**

From Orlando go West on I-4 to the Beach Line Expressway (528); go east past International Drive to Orangewood Blvd.; Go South on Orangewood Blvd., through 4-way stop at Gateway, turn left on Larissa Street. Proceed to Lake Ridge Village Clubhouse (on right).

#### **DISTRIBUTION**

Roy Miller; William Ingle; Ed Neal; Debra Donton; Brian Andreleczyk; David E. Mahler; Stephen F. Broome; Green Briar Village Clubhouse; Lake Ridge Village Clubhouse; Lime Tree Village Clubhouse; Montpelier Village Clubhouse; Parkview Pointe Village Clubhouse; Somerset Village Clubhouse; Deer Creek Village Clubhouse; Wingate Club; Tom Johnson, Orangewood HOA; Waterview HOA, and Windsor Walk HOA.

*"Persons are advised that if they decide to appeal any decisions made at these meetings/hearings, they will need a record of the proceedings and for such purpose they may need to ensure that a verbatim record of the proceedings is made which includes the testimony and evidence upon which the appeal is to be based, per section 298.0105, Florida Statutes."*

*"In accordance with the Americans with Disabilities Act, persons with disabilities needing a special accommodation should contact Valencia Water Control District at (407) 841-5524 x 101, not later than forty-eight (48) hours prior to the meeting."*

# ANNUAL LANDOWNERS' MEETING

# AGENDA

## **AGENDA**

### **52<sup>nd</sup> ANNUAL MEETING OF ALL LANDOWNERS WITHIN VALENCIA WATER CONTROL DISTRICT**

**June 8, 2021  
1 P.M.**

**LAKE RIDGE VILLAGE CLUBHOUSE  
10630 LARISSA STREET  
WILLIAMSBURG  
ORLANDO, FLORIDA 32821**

#### **Item:**

1. Call meeting to order
2. Acknowledge Notice of Meeting Proof of Publication
3. Approval of minutes of the June 9, 2020 Annual Landowners' Meeting
4. Accept any nominations from the floor to fill the expiring Supervisors' positions:
  - 5-year term, 2020 to 2026, other than Brian Andrelczyk
5. Verify Landowners present that are planning to vote in person and number of voting units represented by each. Cast votes and record totals.
6. Tabulate total of votes cast in person and by proxy
7. Annual Report of the District Engineer (David Mahler)
8. Annual Report of the District Legal Affairs (Stephen Broome)
9. Annual Report of the Treasurer (George S. Flint)
10. Other business or concerns of Landowners within the District
11. Adjournment of Meeting of Landowners

## SECTION II

# Orlando Sentinel

Published Daily  
ORANGE County, Florida

**Sold To:**

Valencia Water Control District - CU00121643  
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**Bill To:**

Valencia Water Control District - CU00121643  
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Orlando, FL, 32801

**State Of Illinois  
County Of Cook**

Before the undersigned authority personally appeared Charlie Welenc, who on oath says that he or she is an Advertising Representative of the ORLANDO SENTINEL, a DAILY newspaper published at the ORLANDO SENTINEL in ORANGE County, Florida; that the attached copy of advertisement, being a Legal Notice in the matter of 11150-Public Hearing Notice, FLORIDA CASE NO. 70-125, in the Circuit Court was published in said newspaper in the issues of May 19, 2021; May 26, 2021.

Affiant further says that the said ORLANDO SENTINEL is a newspaper Published in said ORANGE County, Florida, and that the said newspaper has heretofore been continuously published in said ORANGE County, Florida, each day and has been entered as periodicals matter at the post office in ORANGE County, Florida, in said ORANGE County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.



**Charlie Welenc**

Signature of Affiant

Name of Affiant

Sworn to and subscribed before me on this 27 day of May, 2021,  
by above Affiant, who is personally known to me (X) or who has produced identification ( ).



Signature of Notary Public



Name of Notary, Typed, Printed, or Stamped

6955691

# Orlando Sentinel

**IN THE CIRCUIT COURT, NINTH JUDICIAL  
CIRCUIT IN AND FOR ORANGE COUNTY,  
FLORIDA CASE NO. 70-125 IN RE: VALENCIA  
WATER CONTROL DISTRICT TO ALL OWNERS  
OF LAND WITHIN VALENCIA WATER CONTROL  
DISTRICT**

YOU ARE HEREBY NOTIFIED that, pursuant to Section 298.12, Florida Statutes, the Annual Meeting of All Landowners within the VALENCIA WATER CONTROL DISTRICT, incorporated by an Order of the Circuit Court in and for Orange County, Florida on May 27, 1970, will be held Tuesday, June 8, 2021 at 1:00 P.M. at the Lake Ridge Village Clubhouse, 10630 Larissa Street, Williamsburg, Orlando, Florida 32821, for the purpose of electing one member to a five-year term to the Board of Supervisors, which members must be owners of land in said District and a resident of Orange County, and to conduct such other business as may come before the Meeting, to be followed by the Annual Meeting of the Board of Supervisors.

"Persons are advised that if they decide to appeal any decisions made at these meetings/hearings, they will need a record of the proceedings and for such purpose they may need to ensure that a verbatim record of the proceedings is made which includes the testimony and evidence upon which the appeal is to be based, per section 298.0105, Florida Statutes."

"In accordance with the Americans with Disabilities Act, any person requiring special accommodations at this meeting because of disability or physical impairment should contact the District Office at (407) 841-5524 x 101, at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service, 1-800-955-8770, for aid in contacting the District Office."

DATED this 17th day of May, 2021  
Tiffany Moore Russell, Clerk of the  
Circuit Court

OS6955691

5/19, 5/26/2021

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## SECTION III

**MINUTES OF THE 2020 ANNUAL MEETING OF ALL  
LANDOWNERS WITHIN VALENCIA WATER CONTROL DISTRICT**

**June 9, 2020**

The Annual Meeting of the Landowners of **VALENCIA WATER CONTROL DISTRICT** was held at 1:00 P.M. on Tuesday, June 9, 2020 via Zoom Video Conference. Present were Supervisors William Von Ingle, Roy Miller, Ed Neal and Debra Donton. Also in attendance were the following: Stephen F. Broome, District Attorney; David E. Mahler, District Engineer; George S. Flint, District Director; Stacie Vanderbilt, District Administrative Assistant; Dan Brown, Sthern Environmental; several landowners.

**ITEM #1**

**Call Meeting to Order**

Mr. Flint called the meeting to order at 1:00 PM. For purposes of the record, Mr. Flint stated that the meeting was being held telephonically via Zoom Video Conference pursuant to executive orders issued by the Governor due to the Covid-19 pandemic, waiving the physical quorum requirement and that the meeting was properly noticed with the Zoom information for the public. He also noted that Stacie Vanderbilt was present at the Lake Ridge Village Clubhouse for any landowners wanting to cast their ballot in person.

**ITEM #2**

**Acknowledge Notice of Meeting Proof of Publication**

The Proof of Publication of the Notice of Meeting was included in the agenda package and made part of the minutes.

**ITEM #3**

**Approval of Minutes of the June 11, 2019  
Annual Landowners' Meeting**

Mr. Flint stated that the next item was the approval of the minutes of the June 11, 2019 annual landowners' meeting. He asked if there were any questions, additions or deletions.

There being none,

On MOTION by Mr. Miller, seconded and carried, with all in favor the minutes of the June 11, 2019 Annual Landowners' Meeting were approved, as presented.
---

**ITEM #4**

**Accept any Nominations from the Floor to Fill the Expiring Supervisors' Positions**

- **5 Year Term, 2020 to 2025, other than William Von Ingle**

No other nominations were made at the meeting.

**ITEM #5**

**Verify Landowners Present that are Planning to Vote in Person and Number of Voting Units Represented by Each. Cast Votes and Record Totals**

No landowners were present to cast votes in person or via Zoom. The landowners present on Zoom previously sent in their proxy.

**ITEM #6**

**Tabulate Total of Votes Cast in Person and by Proxy**

Mr. Broome stated there were 2,013 votes for William Von Ingle, 18 votes for David Twede and 9 votes for Donna Finklestein. A total of 2,040 votes. A vote Mr. Peanut was not able to be counted.

William Von Ingle was elected to the 2020 to 2025 term of the Board of Supervisors.

Mr. Broome stated that there were 1,972 votes for compensation, 33 against compensation and 33 abstaining.

The Board members would receive compensation of \$50.00 per meeting attendance.

**ITEM #7**

**Annual Report of District Engineer**

Mr. Mahler stated this year was different because the inspections had to be done separately by himself, Dan Brown and the Director. He stated that based on the reports received he summarized the major issues and included photos of the areas. He stated there are various pipe structures that have mitered ends that are falling off or causing erosion; some areas need outfall structures fixed; Deer Creek pond listed as example, as well as several others, have erosion where there is about 1-foot drop off that will need to have banks replaced. He stated that happens when the wind pushes the water against the bank. He also noted that the District was underway on a couple of the major projects that he would keep the Board apprised of. He also summarized the memorandum of the report about items he worked on or was involved with throughout the year and covered the permit listing.

Ms. Donton asked if a schedule of repairs is being created.

Mr. Mahler stated the items are included in the CIP listing that will be presented at another meeting.

**ITEM #8**

**Annual Report of the District Legal Affairs**

Mr. Broome stated that legal work consisted of meeting attendance, reviewing minutes & agendas and that there was no pending or threatened litigation.

**ITEM #9**

**Annual Report of the Treasurer**

Mr. Flint stated the District is required to perform an annual independent audit and McDirmit Davis was selected to provide the services. He stated that the audit covers Fiscal Year 2019 and the District ended the year with an increase in the net position, due to the slight increase in the per unit assessment amount. He added that the Management Letter notes there were no findings of concern that were reported and the audit is clean.

**ITEM #10**

**Other Business or Concerns of Landowners  
Within the District**

There being none,

**ITEM #11**

**Adjournment of Meeting of Landowners**

The meeting was adjourned at 1:22 PM.

---

Stephen F. Broome, Secretary

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William Von Ingle

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Ed Neal

---

Debra Donton

---

Roy Miller

---

Brian Andreleczyk

## SECTION VII

*This item will be provided under  
separate cover*

## SECTION IX

# **Financial Report**

**September 30, 2020**

**Valencia Water Control District**

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Orlando, Florida 32803  
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## INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors  
*Valencia Water Control District*

### Report on the Financial Statements

We have audited the accompanying basic financial statements of the business-type activities of *Valencia Water Control District* (the "District"), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the District as of September 30, 2020, and the respective changes in financial position and cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Other Matters

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis starting on page 3, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued a report dated Month \_\_, 2021, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*McDiarmid Davis*

Orlando, Florida

Month \_\_, 2021

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Our discussion and analysis of *Valencia Water Control District* (the "District") financial accomplishments provide an overview of the District's financial activities for the year ended September 30, 2020. Please read it in conjunction with the District's Independent Auditor's Report, financial statements and accompanying notes.

This information is being presented to provide additional information regarding the activities of the District and to meet the disclosure requirements of Government Accounting Standards Board Statement (GASB) No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments* issued June 1999.

#### Financial Highlights

- The assets of the District exceeded its liabilities at September 30, 2020 by \$1,399,237, a decrease in net position of \$73,674 in comparison with the prior year.
- At September 30, 2020, the District ended the year with cash and cash equivalents of \$493,832.

#### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to *Valencia Water Control District's* financial statements. The District's financial statements comprise two components: 1) basic financial statements and 2) notes to financial statements.

#### Basic Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: Proprietary Fund.

#### Proprietary Funds

The District maintains one type of proprietary fund: enterprise. The District maintains one enterprise fund. An enterprise fund is used to report the same functions presented as *business-type activities* in the financial statements. The District uses an enterprise fund to account for the operations of the water control services within the District. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

#### Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the financial statements.

#### Condensed Financial Analysis

##### Statement of Net Position

The District's net position was \$1,399,237 at September 30, 2020. The following analysis focuses on the net position of the District's financial activities.

	Business-Type Activities	
	2020	2019
<b>Assets:</b>		
Current and other assets	\$ 675,029	745,243
Capital assets, net	741,914	750,909
<b>Total assets</b>	<b>1,416,943</b>	<b>1,496,152</b>
<b>Liabilities:</b>		
Current liabilities	17,706	23,241
<b>Total liabilities</b>	<b>17,706</b>	<b>23,241</b>
<b>Net Position:</b>		
Investment in capital assets	741,914	750,909
Unrestricted	657,323	722,002
<b>Total net position</b>	<b>\$ 1,399,237</b>	<b>\$ 1,472,911</b>

The following is a summary of the District's financial activities for the fiscal years ended September 30, 2020 and 2019.

	<b>Business-Type Activities</b>	
	<b>2020</b>	<b>2019</b>
<b>Revenues:</b>		
Program revenues:		
Assessments for services	\$ 559,564	\$ 562,398
General revenues:		
Investment earnings	3,161	5,355
Total revenues	562,725	567,753
<b>Expenses:</b>		
Business, type activities:		
Water control	636,399	348,452
Total expenses	636,399	348,452
<b>Increase (Decrease) in Net Position</b>	(73,674)	219,301
Net position, beginning	1,472,911	1,253,610
<b>Net position, ending</b>	<b>\$ 1,399,237</b>	<b>\$ 1,472,911</b>

#### Business-Type Activities

The cost of the business-type activities was \$636,399, an 82.6% increase from the prior year. The costs of those activities were paid for by assessments for services, which accounted for 99.4% of total business-type revenues. Assessments for services decreased \$2,834 from the prior year.

#### Financial Analysis of the Government's Fund Proprietary Fund

The District's Water Control Fund reported an operating loss of \$76,835, which is a decrease of \$290,781 from the previous year. Of the total net position in the amount of \$1,399,237; \$741,914 is invested in capital assets.

#### Capital Asset Activity

##### Capital Assets

At September 30, 2020, the District had \$741,914 invested in capital assets, net of accumulated depreciation. More detailed information about the District's capital assets is presented in the notes to the financial statements.

	<b>Business-Type Activities</b>	
	<b>2020</b>	<b>2019</b>
Land	\$ 700,120	\$ 700,120
Ponds and Canals	4,134,227	4,134,227
Water Control Structures	672,531	672,531
Equipment	12,767	12,767
Accumulated Depreciation	(4,777,731)	(4,768,736)
<b>Total</b>	<b>\$ 741,914</b>	<b>\$ 750,909</b>

**Capital Debt Activity**

*Capital Debt*

At September 30, 2020, the District has no long-term debt.

**Economic Factors and Next Year's Budget**

It is difficult to predict what significant effect the current economic condition will have on the financial position or results of operations of the District in fiscal year 2021.

**Requests for Information**

If you have questions about this report or need additional financial information, contact *Valencia Water Control District's* Finance Department at 219 E. Livingston Street, Orlando, Florida 32801.

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FINANCIAL STATEMENTS

Valencia Water Control District  
**Statement of Net Position**  
September 30, 2020

	<u>Enterprise Fund</u> <u>Water Control</u>
<b>Assets</b>	
Current assets:	
Cash and cash equivalents	493,832
Investments	160,856
Accounts receivable, net	4,498
Prepaid expenses and deposits	15,843
<b>Total current assets</b>	<u>675,029</u>
Noncurrent assets:	
Capital Assets:	
Land	700,120
Infrastructure and equipment	4,819,525
Less accumulated depreciation	<u>(4,777,731)</u>
<b>Total noncurrent assets</b>	<u>741,914</u>
<b>Total assets</b>	<u>1,416,943</u>
<b>Liabilities</b>	
Current Liabilities:	
Accounts payable and accrued expenses	17,706
<b>Total liabilities</b>	<u>17,706</u>
<b>Net Position</b>	
Investment in capital assets	741,914
Unrestricted	657,323
<b>Total net position</b>	<u>\$ 1,399,237</u>



Valencia Water Control District  
**Statement of Revenues, Expenses and Changes in Net Position**  
Year Ended September 30, 2020

	<u>Enterprise Fund</u> <u>Water Control</u>
<b>Revenues</b>	
Charges for Services	\$ 559,564
<b>Total operating revenues</b>	<u>559,564</u>
<b>Operating Expenses</b>	
Salaries and Benefits	1,500
Property Maintenance	553,466
Other Supplies and Expenses	72,438
Depreciation	8,995
<b>Total Operating Expenses</b>	<u>636,399</u>
Operating income (loss)	<u>(76,835)</u>
<b>Nonoperating Revenues (Expenses)</b>	
Interest and Investment Revenue	3,161
Total nonoperating revenue (expenses)	<u>3,161</u>
<b>Income (loss)</b>	<u>(73,674)</u>
Total net position, beginning	1,472,911
<b>Total net position, ending</b>	<u>\$ 1,399,237</u>

Valencia Water Control District  
**Statement of Cash Flows**  
Year Ended September 30, 2020

	<u>Enterprise Fund</u>
	<u>Water Control</u>
<b>Cash Flows from Operating Activities:</b>	
Receipts from customers and users	\$ 559,412
Payments to suppliers of goods and services	(637,506)
<b>Net cash provided by (used in) operating activities</b>	<u>(78,094)</u>
<b>Cash Flows from Investing Activities:</b>	
Interest earnings	3,161
Sale (purchase) of investments	96,962
<b>Net cash provided by (used in) investing activities</b>	<u>100,123</u>
<b>Net increase in cash and cash equivalents</b>	22,029
Cash and cash equivalents, beginning	471,803
<b>Cash and cash equivalents, ending</b>	<u>\$ 493,832</u>
<b>Reconciliation of Operating Income to Net Cash Provided By (Used In) Operating Activities</b>	
Operating income (loss)	\$ (76,835)
<b>Adjustments Not Affecting Cash:</b>	
Depreciation and amortization	8,995
<b>Change in Assets and Liabilities:</b>	
(Increase) Decrease in accounts receivable	(152)
(Increase) Decrease in prepaids	(4,567)
Increase (Decrease) in accounts payable	(5,535)
<b>Total adjustments</b>	<u>(1,259)</u>
<b>Net cash provided by (used in) Operating Activities</b>	<u>\$ (78,094)</u>

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NOTES TO FINANCIAL STATEMENTS

## NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### Reporting Entity

Valencia Water Control District, (the "District") was established in May 1970 by Orange County, Florida under the authority of Chapters 298 and 72-291, Florida Statutes. The District was established for the purpose of storm water run-off that will minimize water pollution and maintain groundwater tables for the benefit of the landowners. In order to achieve these goals, several miles of canals, bridges, control structures, and other appurtenances have been constructed.

The District is governed by the Board of Supervisors (the "Board"), which is composed of five members. At present, the Supervisors are elected to a five-year term. Their length of service is staggered so that one supervisor is elected or re-elected by the landowners at the Annual landowners Meeting held in June each year. The Board of Supervisors of the District exercises all powers granted to the District pursuant to Chapter 298, Florida Statutes.

The Board has the final responsibility for, among other things:

1. Allocating and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements 14, 39, and 61. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District Board of Supervisors is considered to be financially accountable, and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

### Basic Financial Statements

Separate financial statements are provided for proprietary funds. The District's enterprise fund is reported in the fund financial statements.

### Measurement Focus, Basis of Accounting and Financial Statement Presentation

The enterprise fund financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Assessments, are non-ad valorem assessments imposed on all lands located within the District and benefited by the District's activities. The assessments are levied by the District prior to the start of the fiscal year which begins October 1st and ends on September 30th. These assessments are imposed upon all benefited lands located in the District.

Assessments and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

The District reports the following major proprietary fund:

#### Water Control Fund

This enterprise fund is used to account for the operations of the water control services within the District. The costs of providing services to the residents are recovered primarily through user assessments.

#### NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

As a general rule, when both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

##### **Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position**

###### *Deposits and Investments*

The District's cash and cash equivalents are considered to be cash on hand and demand deposits.

Investments of the District are reported at fair value and are categorized within the fair value hierarchy established in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. The District's investments consist of investments authorized in accordance with Section 218.415, Florida Statutes.

###### *Inventories*

Inventories are valued at cost which approximates market value using the first-in, first-out (FIFO) method.

###### *Prepaid Items*

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

###### *Receivables*

Accounts receivable and assessments receivable are shown net of an allowance for uncollectible amounts.

###### *Capital Assets*

Capital assets, which include property, storm water improvements, equipment and infrastructure assets (e.g., drainage system, storm water system, and similar items), are reported in the applicable financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<b>Assets</b>	<b>Years</b>
Canals and Ponds	25
Water Control Structures	15 - 25
Furniture and Equipment	5 - 10

###### *Deferred Outflows/Inflows of Resources*

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District does not have any item that qualifies for reporting in this category for the year ended September 30, 2020.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District does not have any item that qualifies for reporting in this category for the year ended September 30, 2020.

## NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### *Net Position Flow Assumption*

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

### **Other Disclosures**

#### *Use of Estimates*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

### **New Accounting Standards**

In fiscal year 2020, the District implemented Government Accounting Standards Board (GASB) Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. This statement eliminates the requirement to capitalize interest on enterprise fund construction projects. The District also implemented GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. This pronouncement provides temporary relief to governments and other stakeholders in light of the COVID-19 pandemic by postponing the effective dates of provisions in certain other statements. There was no effect on beginning balances of the District for the implementation of either statement.

## NOTE 2 DEPOSITS AND INVESTMENTS

### **Deposits**

The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

### **Investments**

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The District uses a market approach in measuring fair value that uses prices and other relevant information generated by market transactions involving identical or similar assets, liabilities, or groups of assets and liabilities.

Assets or liabilities are classified into one of three levels. Level 1 is the most reliable and is based on quoted prices for identical assets, or liabilities, in an active market. Level 2 uses significant other observable inputs when obtaining quoted prices for identical or similar assets, or liabilities, in markets that are not active. Level 3 is the least reliable, and uses significant unobservable inputs that use the best information available under the circumstances, which includes the District's own data in measuring unobservable inputs.

Investments held in the State Board of Administration Fund Florida Prime (SBA) consist of short-term federal agency obligations, treasury bills, repurchase agreements and commercial paper. The SBA is not a registrant with the Securities and Exchange Commission (SEC); however, the SBA has adopted operating procedures consistent with the requirements of a 2a-7 like pool for its fund and the fair value of the position in the pool is equal to the fair value of the statements. Investment income is recognized as earned and is allocated to the participating funds based on their equity participation.

**NOTE 2 DEPOSITS AND INVESTMENTS (CONTINUED)**

Investments made by the District as of September 30, 2020 are summarized below. In accordance with GASB Statement No. 31, investments are reported at fair value, except for the investment in the SBA, which is carried at amortized cost and approximates fair value.

<u>Investment Type</u>	<u>Amortized Cost</u>	<u>Credit Rating</u>	<u>Weighted Average Maturity</u>
Florida Prime	\$ 160,856	AAAm	48 days

The District's investment policies are governed by State Statutes. The District investment policy allows investments in any financial institution that is a qualified public depository of the State of Florida as identified by the State Treasurer, in accordance with Chapter 280 of the Florida Statutes. Authorized District investments include, but are not limited to:

1. The Local Government Surplus Funds Trust Fund (SBA);
2. Securities and Exchange Commission Registered Money Market Funds with the highest credit quality rating from a nationally recognized rating agency;
3. Interest-bearing time deposits or savings accounts in qualified public depositories;
4. Direct obligations of the U.S. Treasury.

*Credit Risk:*

The District's investment policy limits credit risk by restricting authorized investments to those described. Investments in U.S. Government securities and agencies must be backed by the full faith and credit of the United States Government. Short-term bond funds shall be rated by a nationally recognized ratings agency and shall maintain the highest credit quality rating.

*Custodial Credit Risk:*

In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires that bank deposits be secured as provided by Chapter 280, Florida Statutes. This law requires local governments to deposit funds only in financial institutions designated as qualified public depositories by the Chief Financial Officer of the State of Florida, and creates the Public Deposits Trust Fund, a multiple financial institution pool with the ability to assess its member financial institutions for collateral shortfalls if a default or insolvency has occurred. At September 30, 2020, all of the District's bank deposits were in qualified public depositories.

For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At September 30, 2020, none of the investments listed are exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form.

*Concentration of Credit Risk:*

The District's investment policy does not specify limits on the amount the District may invest in any one issuer.

*Interest Rate Risk:*

The District's investment policy does not specifically address interest rate risk; however, the general investment policy is to apply the prudent-person rule: Investments are made as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital, and in general, avoid speculative investments. The District manages its exposure to declines in fair values by investing primarily in pooled investments that have a weighted average maturity of less than three months.

### NOTE 3 CAPITAL ASSETS

The following is a summary of changes in capital assets for the year ended September 30, 2020:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Ending Balance</u>
<b>Business-type Activities:</b>				
Capital Assets, not being depreciated:				
Land	\$ 700,120	\$ -	\$ -	\$ 700,120
<b>Total capital assets, not being depreciated</b>	<u>700,120</u>	<u>-</u>	<u>-</u>	<u>700,120</u>
Capital Assets Being Depreciated:				
Canals	2,888,690	-	-	2,888,690
Ponds	1,245,537	-	-	1,245,537
Water control structures	672,531	-	-	672,531
Furniture and equipment	12,767	-	-	12,767
<b>Total capital assets, being depreciated</b>	<u>4,819,525</u>	<u>-</u>	<u>-</u>	<u>4,819,525</u>
Less accumulated depreciation for:				
Canals	(2,888,690)	-	-	(2,888,690)
Ponds	(1,227,537)	(3,600)	-	(1,231,137)
Water control structures	(639,742)	(5,395)	-	(645,137)
Furniture and equipment	(12,767)	-	-	(12,767)
<b>Total accumulated depreciation, net</b>	<u>(4,768,736)</u>	<u>(8,995)</u>	<u>-</u>	<u>(4,777,731)</u>
Total capital assets being depreciated, net	<u>50,789</u>	<u>(8,995)</u>	<u>-</u>	<u>41,794</u>
<b>Business-type activities capital assets, net</b>	<u>\$ 750,909</u>	<u>\$ (8,995)</u>	<u>\$ -</u>	<u>\$ 741,914</u>

### NOTE 4 OPERATING LEASE

The District leases its facilities under an operating lease expiring September 30, 2021. The terms of the lease require monthly rent payments of \$1,082. Total rental expense under the operating lease was \$12,980 for the year ended September 30, 2020.

### NOTE 5 DEFERRED COMPENSATION PLAN

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all employees, permits them to defer a portion of their compensation until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The plan and its assets are managed by an outside party.

Because the Plan Assets are held in trust for the exclusive benefit of plan participants and their beneficiaries, the Plan is not accounted for in the District's financial statements.



**NOTE 6            MANAGEMENT COMPANY**

**District Operations**

The District has contracted with a management company ("GMS") to perform management services, which include financial and accounting services. Certain employees of GMS also serve as officers (Board appointed non-voting positions) of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting and other administrative costs.

**NOTE 7            RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance from independent third parties. The District has not filed any claims under this commercial coverage during the last three years.

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COMPLIANCE SECTION



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Board of Supervisors  
*Valencia Water Control District*

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities of *Valencia Water Control District* (the "District") as of and for the year ended September 30, 2020, which collectively comprise the District's financial statements and have issued our report thereon dated Month, 2021.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*McDermitt Davis*

Orlando, Florida  
Month, 2021



## MANAGEMENT COMMENTS

Board of Supervisors  
*Valencia Water Control District*

We have audited the financial statements of *Valencia Water Control District* (the "District"), as of and for the fiscal year ended September 30, 2020, and have issued our report thereon dated Month \_\_, 2021.

### Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

### Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Auditor's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in these reports, which are dated Month \_\_, 2021, should be considered in conjunction with this management letter.

### Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, require that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no such findings in the preceding annual financial audit report.

### Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. This information has been disclosed in the notes to the financial statements.

### Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, requires us to apply appropriate procedures and communicate the results of our determination as to whether or not the District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the District. It is management's responsibility to monitor the District's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

**Additional Matters**

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

**Purpose of this Letter**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Supervisors and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

*McDiarmid Davis*

Orlando, Florida  
Month \_\_, 2021

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**INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH THE  
REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES**

To the Board of Supervisors  
*Valencia Water Control District*

We have examined the *Valencia Water Control District's* (the "District") compliance with the requirements of Section 218.415, Florida Statutes, during the year ended September 30, 2020. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and, accordingly, included examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2020.

*McDermitt Davis*

Orlando, Florida  
Month \_\_, 2021

# **ANNUAL SUPERVISORS MEETING**

# AGENDA



## **AGENDA**

### **2021 ANNUAL MEETING OF THE BOARD OF SUPERVISORS OF VALENCIA WATER CONTROL DISTRICT**

**JUNE 8, 2021**

**Item:**

1. Call meeting to order
2. Public Comment Period
3. Administer Oath of Office to Newly Elected Supervisor
4. Election of President of Board of Supervisors
5. Appoint District Attorney (Presently Stephen F. Broome)
6. Appoint District Engineer (Presently David E. Mahler)
7. Appoint District Treasurer & Director (Presently George S. Flint)
8. Appoint District Deputy Treasurer (Presently Roy Miller)
9. Appoint District Secretary (Presently Stephen F. Broome)
10. Appoint District Deputy Secretaries (Presently William Ingle, Ed Neal, Debra Donton and Brian Andreleczyk)
11. Approval of May 11, 2021 Minutes
12. General Fund Financial Reports
13. Engineer's Report
14. Attorney's Report
15. Director's Report
  - A. Customer Call Log
16. Other Business
17. Adjournment

## SECTION XI

**MINUTES OF THE MONTHLY MEETING  
OF THE BOARD OF SUPERVISORS  
OF VALENCIA WATER CONTROL DISTRICT**

**May 11, 2021**

The regular meeting of the Board of Supervisors of **VALENCIA WATER CONTROL DISTRICT** was held at 1:00 P.M. on Tuesday, May 11, 2021 at the Lake Ridge Village Clubhouse, 10630 Larissa Street, Orlando, Florida. Physically present were Supervisors Roy Miller, William Von Ingle, Brian Andreleczyk, and Debra Donton. Also in attendance were the following: Stephen F. Broome, District Attorney; George S. Flint, District Director; David Mahler, District Engineer; Dan Brown, Sthern Environmental; Stacie Vanderbilt, District Administrative Assistant; Teresa Viscarra, District Accountant.

**ITEM #1**

**Call Meeting to Order**

Mr. Flint called the meeting to order at 1:00 P.M. A quorum of four Board members was present.

**ITEM #2**

**Public Comment Period**

Mr. Flint noted that no members of the public were present to comment. The next item followed.

**ITEM #3**

**Approval of April 13, 2021 Minutes**

Mr. Flint stated the next item was the minutes from the April 13, 2021 meeting. He asked if there were any corrections, deletions or additions.

On MOTION by Mr. Miller seconded and carried, with all in favor the Minutes from April 13, 2021 Monthly Meeting were approved, as presented.
--

**ITEM #4**

**General Fund Financial Reports**

Mr. Flint reviewed the funds with the Board and noted that assessments were still coming in after tax certificate sales. He stated that the only line item slightly over was advertising.

The District's financial reports for the period ending 4/30/2021 were accepted as distributed.

**ITEM #5**

**Engineer's Report**

Mr. Mahler stated that there were no new permits at this time. He noted some drilling was being done within the District that he was monitoring. He stated that he is also working on the CIP list and compiling the items for the annual report.

**ITEM #6**

**Attorney's Report**

There being none,

**ITEM #9**

**Budget for Fiscal Year 2022, Proof of Publication and Tax Levy Resolution**

Mr. Flint went through the budget line items with the Board and noted there were no major changes and the assessment would remain at \$61.52. He stated that the approved contracts for mowing and aquatic were incorporated. He added that the CIP list was eliminated until after the site visit could be done on 6/4/21 and the budget would be modified to include it afterwards.

Ms. Donton asked if the rates being raised by Duke Energy would affect the budget.

Mr. Flint stated that it shouldn't be an issue since the on-site office would be the only account the District would have and that the lease is up this year. The need to keep the office would be address at a future meeting.

Mr. Miller stated that if more funds were needed in the Aquatic fund, where would it come from.

Mr. Flint stated funds could be moved from Canal & Retention for any expenses not budgeted.

Ms. Viscarra stated that the Aquatic fund has a built-in contingency as well.

Mr. Flint read the budget resolution into record:

**RESOLVED**, that the Valencia Water Control District levies a total drainage tax under the provisions of the law in the amount of \$61.52 per unit as the maintenance tax for the year 2021-2022.

It is also resolved that the President and Secretary be authorized and directed to certify said levy to the Property Appraiser of Orange County, Florida, in accordance with the law and practice and

procedure of the Property Appraiser and the Tax Collector or Orange County.

Adopted this 11<sup>th</sup> day of May, 2021.

On MOTION by Mr. Ingle, seconded and carried, the Fiscal Year 2022 Budget Resolution was adopted.

**ITEM #8**

**Director's Report**

**A. Call Log**

Mr. Flint reviewed the Call Log with the Board. He stated that the resident that called about the fence and shrubs was advised the fence was owner/resident responsibility for repairs or maintenance and that trimming was done for maintenance reasons, not aesthetics. He also noted that the pond that was called in was treated and re-treated for algae.

Mr. Miller stated that the Greenbriar HOA was also reached out to him about the resident with the fence. He stated that he also advised them that the fence was not owned by Valencia. He noted that the resident thinks the fence is a liability for the District.

Mr. Flint stated that no other ponds in the District are fenced off.

Ms. Donton stated at the Lake Ridge pond, someone was fishing and she told him he couldn't be there. She added that when residents called the Orange County Sheriff, the officer incorrectly stated that the pond belong to Rosen and the person fishing moved to another area away from the homes.

Mr. Flint stated that if it were to happen again to let him know so he could speak to the officer. He stated he would follow-up with the Sheriff's office as well about the trespassing.

**ITEM #9**

**Other Business**

There being none,

**ITEM #9**

**Adjournment**

On MOTION by Mr. Ingle, seconded and carried, with all in favor, the meeting was adjourned at 1:29 p.m.

\_\_\_\_\_  
Stephen F. Broome, Secretary

\_\_\_\_\_  
William Von Ingle

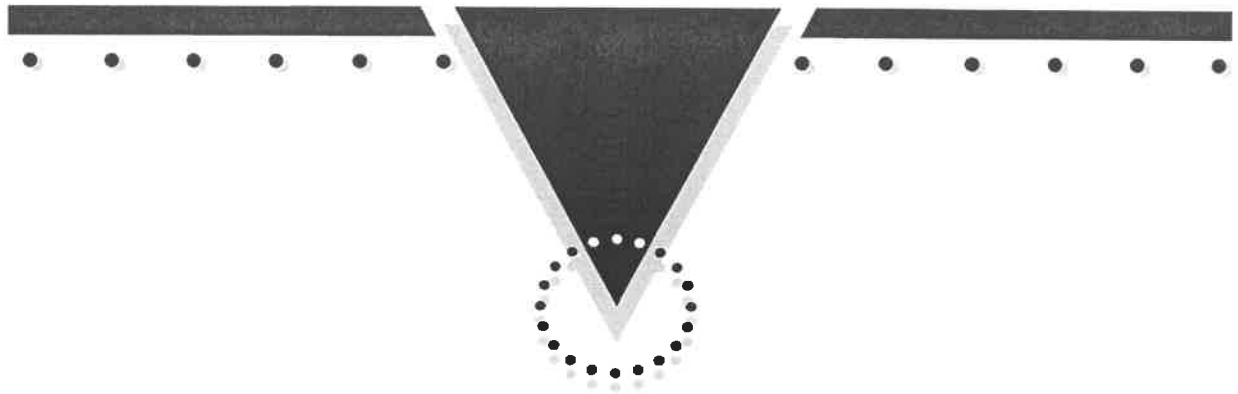
\_\_\_\_\_  
Ed Neal

\_\_\_\_\_  
Debra Donton

\_\_\_\_\_  
Roy Miller

\_\_\_\_\_  
Brian Andrearczyk

## SECTION XII



**Valencia  
Water Control District**

**Unaudited Financial Reporting  
May 31, 2021**





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1	<u>Balance Sheet</u>
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**VALENCIA**  
**WATER CONTROL DISTRICT**  
**BALANCE SHEET**  
**May 31, 2021**

General Fund	Capital Reserve Fund	Totals 2021
-----------------	-------------------------	----------------

**ASSETS:**

*CURRENT ASSETS*

OPERATING - SUNTRUST	\$298,976	---	\$298,976
CAPITAL RESERVE - SUNTRUST	---	\$55,906	\$55,906

**INVESTMENTS**

SBA - CAPITAL RESERVES	---	\$571,051	\$571,051
SBA - OPERATING RESERVES	\$52,617	---	\$52,617
PETTY CASH	\$100	---	\$100
<b>TOTAL CURRENT ASSETS</b>	<b>\$351,693</b>	<b>\$626,957</b>	<b>\$978,650</b>

**FIXED ASSETS**

LAND	\$700,120	---	\$700,120
STRUCTURES	\$672,531	---	\$672,531
CANALS	\$2,888,690	---	\$2,888,690
PONDS	\$1,245,537	---	\$1,245,537
EQUIPMENT & OFFICE FURNITURE	\$12,767	---	\$12,767
ACCUMULATED DEPRECIATION	(\$4,768,736)	---	(\$4,768,736)
<b>TOTAL FIXED ASSETS</b>	<b>\$750,909</b>	<b>\$0</b>	<b>\$750,909</b>

<b>TOTAL ASSETS</b>	<b>\$1,102,602</b>	<b>\$626,957</b>	<b>\$1,729,560</b>
---------------------	--------------------	------------------	--------------------

**LIABILITIES:**

ACCOUNTS PAYABLE	---	---	\$0
------------------	-----	-----	-----

**FUND EQUITY:**

*FUND BALANCES:*

UNASSIGNED	\$351,693	\$626,957	\$978,650
NET ASSETS CAPITALIZED	\$750,909	---	\$750,909

<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>\$1,102,602</b>	<b>\$626,957</b>	<b>\$1,729,560</b>
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# VALENCIA

## WATER CONTROL DISTRICT

### GENERAL FUND

#### Statement of Revenues & Expenditures

For The Period Ending May 31, 2021

	ADOPTED BUDGET	PRORATED BUDGET THRU 5/31/21	ACTUAL THRU 5/31/21	VARIANCE
<b><u>REVENUES:</u></b>				
ASSESSMENTS - TAX ROLL	\$553,302	\$508,522	\$508,522	\$0
INTEREST	\$500	\$333	\$89	(\$244)
<b>TOTAL REVENUES</b>	<b>\$553,802</b>	<b>\$508,855</b>	<b>\$508,611</b>	<b>(\$155)</b>
<b><u>EXPENDITURES:</u></b>				
<b><u>ADMINISTRATIVE:</u></b>				
SUPERVISORS FEES	\$2,500	\$1,667	\$1,150	\$517
ENGINEERING	\$37,200	\$24,800	\$14,700	\$10,100
ATTORNEY	\$12,000	\$8,000	\$8,000	\$0
ANNUAL AUDIT	\$5,200	\$0	\$0	\$0
ASSESSMENT ROLL CERTIFICATION	\$2,500	\$2,500	\$2,500	\$0
MANAGEMENT FEES	\$48,800	\$32,533	\$32,533	(\$0)
WEBSITE ADMINISTRATION	\$1,200	\$800	\$800	\$0
INSURANCE	\$12,650	\$12,650	\$11,843	\$807
REPORT PREPARATION - NPDES	\$15,000	\$10,000	\$3,685	\$6,315
OFFICE LEASE	\$12,980	\$8,653	\$8,653	(\$0)
FREIGHT	\$200	\$133	\$0	\$133
PRINTING & BINDING	\$500	\$333	\$226	\$108
POSTAGE	\$500	\$333	\$141	\$193
TRAVEL PER DIEM	\$200	\$133	\$0	\$133
LEGAL ADVERTISING	\$1,200	\$800	\$1,149	(\$349)
BANK FEES	\$300	\$200	\$25	\$175
OTHER CURRENT CHARGES	\$400	\$267	\$20	\$247
OFFICE SUPPLIES	\$750	\$500	\$89	\$411
ELECTION FEES	\$3,100	\$3,728	\$3,728	\$0
MEETING RENTAL FEE	\$500	\$333	\$200	\$133
PROPERTY APPRAISER FEE	\$5,408	\$5,381	\$5,381	\$0
DUES, LICENSES & SUBSCRIPTIONS	\$2,150	\$2,150	\$1,675	\$475
<b>TOTAL ADMINISTRATIVE</b>	<b>\$165,238</b>	<b>\$115,895</b>	<b>\$96,498</b>	<b>\$19,398</b>

# VALENCIA

## WATER CONTROL DISTRICT

### GENERAL FUND

#### Statement of Revenues & Expenditures

For The Period Ending May 31, 2021

#### FIELD OPERATIONS:

##### UTILITIES:

ELECTRIC	\$750	\$500	\$312	\$188
WATER & SEWER	\$500	\$333	\$187	\$146

##### CONTRACTS:

AQUATIC WEED CONTROL	\$40,000	\$26,667	\$18,703	\$7,964
MOWING	\$95,000	\$63,333	\$20,423	\$42,911
WATER QUALITY MONITORING	\$19,746	\$13,164	\$11,519	\$1,646

##### REPAIRS & MAINTENANCE:

CANAL & RETENTION POND MAINTENANCE	\$85,000	\$56,667	\$14,800	\$41,867
OFFICE	\$500	\$333	\$90	\$243
SECURITY GATES & SIGNS	\$750	\$500	\$0	\$500

##### OTHER:

NPDES INSPECTION & FEES	\$6,000	\$4,000	\$2,875	\$1,125
OPERATING SUPPLIES	\$500	\$333	\$0	\$333
CONTINGENCY	\$2,500	\$1,667	\$0	\$1,667

#### **TOTAL FIELD OPERATIONS**

\$251,246	\$167,497	\$68,908	\$98,589
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#### OTHER USES

TRANSFER OUT - CAPITAL RESERVE (CY)	\$462,478	\$462,478	\$462,478	\$0
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#### **TOTAL OTHER USES**

\$462,478	\$462,478	\$462,478	\$0
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#### **TOTAL EXPENDITURES**

\$878,962	\$745,871	\$627,884	\$117,987
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#### **EXCESS REVENUES (EXPENDITURES)**

(\$325,160)	(\$119,273)
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#### **FUN D BALANCE - Beginning**

\$325,160	\$1,221,875
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#### **FUN D BALANCE - Ending**

\$0	\$1,102,602
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# VALENCIA

## WATER CONTROL DISTRICT

### CAPITAL RESERVE FUND

#### Statement of Revenues & Expenditures

For The Period Ending May 31, 2021

	ADOPTED BUDGET	PRORATED BUDGET THRU 5/31/21	ACTUAL THRU 5/31/21	VARIANCE
<b><u>REVENUES:</u></b>				
TRANSFER IN (CURRENT YEAR)	\$462,478	\$462,478	\$462,478	\$0
INTEREST	\$1,000	\$667	\$277	(\$389)
<b>TOTAL REVENUES</b>	<b>\$463,478</b>	<b>\$463,145</b>	<b>\$462,755</b>	<b>(\$389)</b>
<b><u>EXPENDITURES:</u></b>				
<b><u>EXPENDITURES</u></b>				
CAPITAL IMPROVEMENTS	\$86,793	\$57,862	\$21,525	\$36,337
<b>TOTAL EXPENDITURES</b>	<b>\$86,793</b>	<b>\$57,862</b>	<b>\$21,525</b>	<b>\$36,337</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$376,685</b>		<b>\$441,230</b>	
<b>FUN D BALANCE - Beginning</b>	<b>\$158,822</b>		<b>\$185,727</b>	
<b>FUN D BALANCE - Ending</b>	<b>\$535,507</b>		<b>\$626,957</b>	

# VALENCIA Water Control District

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
<b>REVENUES:</b>													
ASSESSMENTS - TAX ROLL	\$0	\$22,483	\$204,742	\$97,001	\$50,268	\$60,788	\$38,417	\$33,824	\$0	\$0	\$0	\$0	\$508,522
INTEREST	\$17	\$13	\$12	\$5	\$19	\$8	\$8	\$7	\$0	\$0	\$0	\$0	\$89
<b>TOTAL REVENUES</b>	<b>\$17</b>	<b>\$22,496</b>	<b>\$204,754</b>	<b>\$97,006</b>	<b>\$50,286</b>	<b>\$60,796</b>	<b>\$38,424</b>	<b>\$33,831</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$508,611</b>
<b>EXPENDITURES:</b>													
<b>ADMINISTRATIVE:</b>													
SUPERVISORS FEES	\$200	\$250	\$0	\$0	\$250	\$0	\$250	\$200	\$0	\$0	\$0	\$0	\$1,150
ENGINEERING	\$2,100	\$2,100	\$2,100	\$2,100	\$2,100	\$2,100	\$2,100	\$0	\$0	\$0	\$0	\$0	\$14,700
ATTORNEY	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$9,000
ANNUAL AUDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ASSESSMENT ROLL CERTIFICATION	\$2,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500
MANAGEMENT FEES	\$4,067	\$4,067	\$4,067	\$4,067	\$4,067	\$4,067	\$4,067	\$4,067	\$0	\$0	\$0	\$0	\$32,533
WEBSITE ADMINISTRATION	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$0	\$0	\$0	\$0	\$800
INSURANCE	\$11,843	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,843
REPORT PREPARATION - NPDES	\$0	\$2,530	\$425	\$460	\$0	\$270	\$0	\$0	\$0	\$0	\$0	\$0	\$3,685
OFFICE LEASE	\$1,082	\$1,082	\$1,082	\$1,082	\$1,082	\$1,082	\$1,082	\$1,082	\$0	\$0	\$0	\$0	\$6,653
FREIGHT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINTING & BINDING	\$0	\$27	\$108	\$0	\$0	\$50	\$0	\$41	\$0	\$0	\$0	\$0	\$226
POSTAGE	\$1	\$42	\$48	\$6	\$3	\$4	\$34	\$3	\$0	\$0	\$0	\$0	\$141
TRAVEL PER DIEM	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LEGAL ADVERTISING	\$575	\$166	\$0	\$0	\$174	\$0	\$234	\$0	\$0	\$0	\$0	\$0	\$1,149
BANK FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25	\$0	\$0	\$0	\$0	\$25
OTHER CURRENT CHARGES	\$0	\$7	\$7	\$0	\$0	\$0	\$6	\$0	\$0	\$0	\$0	\$0	\$20
OFFICE SUPPLIES	\$0	\$21	\$21	\$8	\$0	\$18	\$0	\$20	\$0	\$0	\$0	\$0	\$89
ELECTION FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,728	\$0	\$0	\$0	\$0	\$3,728
MEETING RENTAL FEE	\$0	\$50	\$0	\$0	\$50	\$0	\$50	\$50	\$0	\$0	\$0	\$0	\$200
PROPERTY APPRAISER FEE	\$0	\$0	\$5,381	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,381
DUES, LICENSES & SUBSCRIPTIONS	\$1,675	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,675
<b>TOTAL ADMINISTRATIVE</b>	<b>\$25,142</b>	<b>\$11,442</b>	<b>\$14,338</b>	<b>\$8,823</b>	<b>\$8,825</b>	<b>\$8,690</b>	<b>\$8,922</b>	<b>\$10,315</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$96,498</b>

# VALENCIA Water Control District

FIELD OPERATIONS:	Cit	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
<b>UTILITIES:</b>													
ELECTRIC	\$66	\$65	\$45	\$21	\$17	\$19	\$23	\$35	\$0	\$0	\$0	\$0	\$312
WATER & SEWER	\$26	\$27	\$27	\$27	\$27	\$27	\$0	\$27	\$0	\$0	\$0	\$0	\$187
<b>CONTRACTS:</b>													
AQUATIC WEED CONTROL	\$0												
MOWING	\$2,354	\$2,536	\$2,322	\$2,322	\$2,322	\$2,322	\$2,322	\$2,322	\$0	\$0	\$0	\$0	\$18,703
WATER QUALITY MONITORING	\$12,800	\$3,796	\$0	\$0	\$0	\$0	\$3,796	\$0	\$0	\$0	\$0	\$0	\$20,423
REPAIRS & MAINTENANCE:	\$1,646	\$1,646	\$1,646	\$1,646	\$1,646	\$1,646	\$1,646	\$0	\$0	\$0	\$0	\$0	\$11,519
CANAL & RETENTION POND MAINTENANCE	\$1,000	\$4,800	\$1,800	\$1,000	\$1,000	\$5,200	\$0	\$0	\$0	\$0	\$0	\$0	\$14,800
OFFICE	\$0	\$45	\$0	\$0	\$45	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$90
SECURITY GATES & SIGNS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>OTHER:</b>													
NPDES INSPECTION & FEES	\$0	\$0	\$1,875	\$0	\$0	\$0	\$1,000	\$0	\$0	\$0	\$0	\$0	\$2,875
OPERATING SUPPLIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CONTINGENCY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL FIELD OPERATIONS</b>	<b>\$17,843</b>	<b>\$12,884</b>	<b>\$7,715</b>	<b>\$5,016</b>	<b>\$5,056</b>	<b>\$9,213</b>	<b>\$8,787</b>	<b>\$2,384</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$68,908</b>
<b>OTHER USES:</b>													
TRANSFER OUT - CAPITAL RESERVE (CY)	\$0	\$0	\$0	\$0	\$462,478	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$462,478
<b>TOTAL OTHER USES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$462,478</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$462,478</b>
<b>TOTAL EXPENDITURES</b>	<b>\$42,985</b>	<b>\$24,337</b>	<b>\$22,053</b>	<b>\$13,439</b>	<b>\$476,360</b>	<b>\$17,904</b>	<b>\$17,709</b>	<b>\$12,699</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$627,884</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>(\$42,968)</b>	<b>(\$1,841)</b>	<b>\$182,702</b>	<b>\$83,167</b>	<b>(\$425,074)</b>	<b>\$42,893</b>	<b>\$21,715</b>	<b>\$21,132</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$119,273)</b>

**VALENCIA  
WATER CONTROL DISTRICT**

**SPECIAL ASSESSMENT RECEIPTS - FY2021**

**TAX COLLECTOR**

							Gross Assessments	\$	578,576	\$	578,576		
							Net Assessments	\$	549,647	\$	549,647		
Date Received	Dist.#	Gross Assessments Received	Discounts/ Penalties	Commissions Paid	Interest Income	Net Amount Received	General Fund 100.00%		Total 100%				
11/5/20	1	\$ 2,359.92	\$ 118.95	\$ 22.41	\$ -	\$ 2,218.56	\$	2,218.56	\$	2,218.56			
11/12/20	2	\$ 6,075.95	\$ 242.50	\$ 58.33	\$ -	\$ 5,775.12	\$	5,775.12	\$	5,775.12			
11/19/20	3	\$ 15,244.47	\$ 609.00	\$ 146.35	\$ -	\$ 14,489.12	\$	14,489.12	\$	14,489.12			
12/3/20	4	\$ 53,493.94	\$ 2,139.20	\$ 513.55	\$ -	\$ 50,841.19	\$	50,841.19	\$	50,841.19			
12/10/20	5	\$ 119,856.76	\$ 4,793.88	\$ 1,150.63	\$ -	\$ 113,912.25	\$	113,912.25	\$	113,912.25			
12/17/20	6	\$ 42,056.50	\$ 1,681.83	\$ 403.75	\$ 17.60	\$ 39,988.52	\$	39,988.52	\$	39,988.52			
1/7/21	7	\$ 102,061.68	\$ 4,081.14	\$ 979.81	\$ -	\$ 97,000.73	\$	97,000.73	\$	97,000.73			
2/1/21	8	\$ 52,887.37	\$ 2,112.03	\$ 507.75	\$ -	\$ 50,267.59	\$	50,267.59	\$	50,267.59			
3/1/21	9	\$ 63,863.22	\$ 2,507.99	\$ 613.55	\$ 46.41	\$ 60,788.09	\$	60,788.09	\$	60,788.09			
4/15/21	10	\$ 40,773.84	\$ 958.91	\$ 398.15	\$ -	\$ 39,416.78	\$	39,416.78	\$	39,416.78			
5/13/21	11	\$ 34,524.85	\$ 359.53	\$ 341.65	\$ -	\$ 33,823.67	\$	33,823.67	\$	33,823.67			
Totals		\$ 533,198.50	\$ 19,604.96	\$ 5,135.93	\$ 64.01	\$ 508,521.62	\$	508,521.62	\$	508,521.62			



## SECTION XV

# SECTION A

Customer Call Log - Valencia Water Control District							
Date	Name	Subdivision	Address	Issue	Pond/Canal Name	Resolution	Date Resolved
5/7/21	Karen McGowan	Parkview Pointe	5665 Parview Lake Drive	Reviewed pond with Dean with aquatic company about spraying torpedo grass after requesting not to spray the duck potato about a year ago.	Parkview North Pond	Resident agreed to treatment that contractor recommended and advised Mr. Flint.	5/7/21