



Valencia Water Control District

Adopted Budget
FY2023



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Capital Reserve Fund

Valencia
Water Control District
 Adopted Budget FY2023
 General Fund

Description	Adopted Budget FY2022	Actual thru 4/30/22	Projected Next 5 Months	Total Projected 09/30/22	Adopted Budget FY2023
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Revenues

Special Assessments - Tax Roll	\$553,302	\$478,323	\$74,979	\$553,302	\$553,302
Interest	\$125	\$79	\$46	\$125	\$100

Total Revenues	\$553,427	\$478,402	\$75,025	\$553,427	\$553,402
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Expenditures

Administrative

Supervisor Fees	\$2,500	\$800	\$1,000	\$1,800	\$2,500
Engineering Fees	\$37,200	\$11,335	\$20,665	\$32,000	\$37,200
Attorney Fees	\$12,000	\$7,000	\$5,000	\$12,000	\$12,000
Annual Audit	\$5,200	\$0	\$5,200	\$5,200	\$5,200
Assessment Roll Certification	\$2,500	\$2,500	\$0	\$2,500	\$2,500
Management Fees	\$50,264	\$29,321	\$20,943	\$50,264	\$50,264
Information Technology	\$1,050	\$613	\$438	\$1,050	\$1,300
Website Administration	\$600	\$350	\$250	\$600	\$800
Insurance	\$13,050	\$12,258	\$0	\$12,258	\$14,710
Report Preparation - NPDES	\$15,000	\$2,931	\$7,069	\$10,000	\$15,000
Office Lease	\$12,980	\$7,572	\$5,408	\$12,980	\$12,980
Printing & Binding	\$500	\$228	\$122	\$350	\$500
Postage	\$500	\$149	\$101	\$250	\$500
Travel Per Diem	\$100	\$0	\$25	\$25	\$100
Legal Advertising	\$2,500	\$170	\$2,330	\$2,500	\$2,500
Bank Fees	\$150	\$269	\$200	\$469	\$500
Other Current Charges	\$400	\$0	\$100	\$100	\$400
Office Supplies	\$750	\$55	\$95	\$150	\$350
Election Fees	\$3,600	\$0	\$3,750	\$3,750	\$3,750
Meeting Rental Fee	\$500	\$200	\$250	\$450	\$500
Property Appraiser Fee	\$5,408	\$0	\$5,408	\$5,408	\$5,417
Dues, Licenses, Subscriptions	\$2,150	\$1,675	\$0	\$1,675	\$2,150

Administrative Expenses	\$168,902	\$77,425	\$78,354	\$155,779	\$171,121
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<i>Operation and Maintenance</i>					
Utilities:					
Electric	\$750	\$209	\$266	\$475	\$750
Water & Sewer	\$500	\$165	\$155	\$320	\$500
Contracts:					
Aquatic Weed Control	\$40,000	\$16,255	\$19,610	\$35,865	\$40,000
Mowing	\$98,289	\$19,079	\$79,210	\$98,289	\$98,289
Water Quality Monitoring	\$19,746	\$9,873	\$9,873	\$19,746	\$19,746
Repairs & Maintenance:					
Canal & Retention Pond Maintenance	\$85,000	\$9,545	\$20,000	\$29,545	\$40,000
Office	\$500	\$90	\$90	\$180	\$500
Security Gates & Signs	\$750	\$1,428	\$0	\$1,428	\$750
NPDES Inspection & Fees	\$6,000	\$1,875	\$1,000	\$2,875	\$6,000
Operating Supplies	\$500	\$0	\$125	\$125	\$500
Contingency	\$2,500	\$0	\$625	\$625	\$2,500
Operation and Maintenance Expenses	\$254,535	\$58,519	\$130,954	\$189,473	\$209,535
<i>Capital Improvements</i>					
Transfer Out - Capital Reserve	\$233,255	\$0	\$233,255	\$233,255	\$267,402
Capital Improvement Expenses	\$233,255	\$0	\$233,255	\$233,255	\$267,402
Total Expenditures	\$656,691	\$135,943	\$442,564	\$578,507	\$648,058
Excess Revenues/(Expenditures)	(\$103,264)	\$342,459	(\$367,539)	(\$25,080)	(\$94,656)
Fund Balance - Beginning	\$103,264	\$220,736	\$0	\$220,736	\$94,656 *
Fund Balance - Ending	(\$0)	\$563,194	(\$367,539)	\$195,656	\$0

*Less 1st Quarter Operating Reserves

	FY2022 Maintenance Tax	FY2023 Maintenance Tax
NET ASSESSMENT	\$553,302	\$553,302
COLLECTION COST (5%)*	\$29,121	\$29,121
GROSS ASSESSMENT	\$582,423	\$582,423
Number of Units	9467	9467
TOTAL LEVY	\$61.52	\$61.52

Collection percentage is total of 3% Tax Collector Discount Fee &
2% Collection Fee

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Revenues					
Transfer in	\$233,255	\$0	\$233,255	\$233,255	\$267,402
Interest Income	\$200	\$653	\$347	\$1,000	\$1,000
Total Revenues	\$233,455	\$653	\$233,602	\$234,255	\$268,402
Expenditures					
Contingency	\$0	\$242	\$193	\$435	\$500
Capital Improvements	\$100,000	\$0	\$100,000	\$100,000	\$100,000
Total Expenditures	\$100,000	\$242	\$100,193	\$100,435	\$100,500
Excess Revenues/(Expenditures)	\$133,455	\$410	\$133,409	\$133,819	\$167,902
Fund Balance - Beginning	\$548,386	\$627,137	\$0	\$627,137	\$760,956
Fund Balance - Ending	\$681,841	\$627,547	\$133,409	\$760,956	\$928,858